

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
BIRMINGHAM CHRISTIAN COLLEGE

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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BIRMINGHAM CHRISTIAN COLLEGE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2023

TRUSTEES	Dr L A E Donkor Chairman Rev W D Kugbeadjor Rev K J Frempong-Boadu Mr K J Adomako Mrs W Agyemang Rev F O Kwaah Rev Prof. K Agyapong-Koduah Rev E A Bekoe Rev E K Nyamekye Rev D A Eduah (appointed 29.1.24) Dr C G Agyeman (appointed 29.1.24) Rev A Arthur (appointed 29.1.24) Mrs A Adoma-Kumi (appointed 29.1.24) Dr E Appiah-Yeboah (appointed 29.1.24) Dr Mrs I Essiam (appointed 29.1.24)
COMPANY SECRETARY	Rev W D Kugbeadjor
REGISTERED OFFICE	Crowther Hall Hamilton Drive Selly Oak Birmingham West Midlands B29 6AJ
REGISTERED COMPANY NUMBER	02320164 (England and Wales)
REGISTERED CHARITY NUMBER	1002205
AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

BIRMINGHAM CHRISTIAN COLLEGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are defined by the Memorandum of Association of the Company as follows:

1. Promoting the advancement of the Christian faith in the UK and elsewhere by spreading the Gospel of the Lord Jesus Christ.
2. Providing education and training in the knowledge, understanding and practice of the Evangelical Christian faith and to do all such things as are necessary to the attainment of that object.
3. Since CoP-UK also has among its main objectives: to advance the Christian faith and advance education, BCC's working partnership is working well and resulting not only in mutual benefit but also benefiting the public in ways that either of them would have found difficult to achieve in the current circumstances. About four hundred and sixty two lay-leaders of the church benefited from various training activities run by BCC. Also, forty youth from three universities in the Midlands who are youth leaders of the CoP had a training event at the BCC campus that was facilitated by BCC staff.

Public benefit

Facilities of the Hamilton Drive campus were available for use at subsidised rates throughout the year and the BBC used the site facilities as settings for some television programmes. The facilities also housed many actors and directors of the BBC Doctors Series and accommodated residential lay-leaders.

As the upgrading of the facilities is nearly completed, we are beginning to receive enquiries from different groups of the public.

Once the Crowther Hall, which has a larger hall, is completed public interest in the site has now grown and we are happy to serve our community.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

Summary of Activities

The Birmingham Christian College (BCC) maintained its commitment to delivering ministerial training and theological education for both clergy and laity across Europe and the Middle East. We are glad to announce that our new satellite campus, the BCC Den Haag Campus, Netherlands was inaugurated in October 2023. A total of 641 students, including ministers and officers of the Church, were actively engaged in various programmes at our UK and the Netherlands campuses. These programmes included BA and MA in theology, professional counselling, Christian Ministry and Leadership, and Christian counselling certificate programmes. A total of 248 graduated in November 2023. During the year, the campus underwent significant enhancements to improve security and educational facilities. Specifically, CCTV systems were installed across the campus, enhancing safety and surveillance. Additionally, new interactive touchscreens were installed in both classrooms and offices within the Crowther Hall building. These technological upgrades aim to elevate the teaching and learning experience for our dedicated staff and students.

Achievement and Performance

a. New Satellite Campus, BCC Den Haag Campus, The Netherlands

A satellite campus, the Birmingham Christian College (BCC) Den Haag in the Netherlands was officially inaugurated on Saturday, October 7, 2023. The ceremony was presided over by Apostle Emmanuel Agyemang Bekoe, the International Mission Director of the Church of Pentecost (CoP). A total of 77 students enrolled in the Certificate in Christian Ministry and Leadership and the Introduction to Christian Counselling courses, which commenced in November 2023. This milestone reflects BCC and the church's commitment to equip and empower leaders for their vital roles within the church and the nations.

b. Graduation

On November 4, 2023, 248 students, including ministers and officers of the Church who had successfully completed various courses graduated at our Birmingham Campus. Notably, this included the awarding of the following qualifications: BA in Theology and Diploma in Theology (validated by Birmingham Newman University), Level 2 Certificate in Counselling Skills and Level 3 Certificate in Counselling Studies (validated by the Counselling and Psychotherapy Central Awarding Body); Certificate in Christian Ministry & Leadership and Introduction to Christian Counselling (Validated and awarded by NCFE and BCC).

c. Ministers' Wives Training

The College organised a one-week residential Christian counselling training for ministers' wives in the UK and Europe in March 2023 to enhance their skills and knowledge and equip them for their vital roles.

d. Additional Start Date in the Academic Year

Starting from 2024, the Birmingham Christian College (BCC) will offer two start dates within the academic year for our BA and MA programmes. Students who miss the traditional September intake now have the opportunity to apply and commence their studies in January.

e. Review of Church Training Programmes & Enhancing Access Participation

We have reviewed the Introduction to Christian Counselling and the Certificate in Christian Ministry and Leadership courses, including assessment methods, marking and feedback to students in response to NCFE's requirement from our last external quality verification visit. To enhance access participation, BCC introduced a one-year Certificate in Christian Ministry and Leadership programme in the Akan language in 2023. This programme specifically caters to lay leaders within the Church in Europe and the Middle East who expressed a desire to enrol in a course conducted in the Ghanaian language, which aligns with their worship services. This initiative reflects the Church and BCC's commitment to meeting the diverse linguistic needs of its students and empowering leaders for effective ministry to transform their world for Christ.

f. Successful Registration with the Office for Students (OfS)

In July 2023, the Office for Students officially confirmed its decision to register Birmingham Christian College in the register of English Higher Education providers. This achievement represents a significant milestone and a notable enhancement to the college's reputation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

g. Research Hub

Our research hub started in 2023 to undertake research on new Christian expressions and collaborate with relevant organisations and institutions to solve real-life and current global problems, thereby building a generation of academics and students who are solution-centred. BCC secured funding for a project on eco-theology from Saltley Trust Group, Birmingham. As part of the initiative, BCC will run an ecumenical series of workshops to engage Christians in the local community on eco-theology and creation care practices. The content of these workshops will be global in scope, but rooted in local concerns and the ways that the environmental crisis can be felt and addressed. Other similar initiatives are planned for 2024.

h. Marketing Strategy Meeting.

The College's Management and the Team of volunteers had a day's workshop in May to prepare a Marketing Strategy to promote the College's strategic goals with respect to student recruitment, outreach and widening participation activity by supporting the Corporate Strategy, the Business Plans of the college and the aspirations of applicants and partner organisations. The plan has been devised to increase awareness of the college, to increase understanding of the college and to increase engagement with the College's partners.

i. Public Benefit

The facilities of the Hamilton Drive campus were available for use at subsidised rates throughout the year. The BBC used the site facilities as settings for some television programmes. The facilities also housed many actors and directors of the BBC Doctors Series and accommodated residential lay leaders. Following the requirements of Building Control, the Crowther Hall renovations were completed in August 2023 with the installation of disabled refuge units and fire doors to the first floor and the basement. We have since hosted retreats for Hatfield PIWC and PENSA Messengers Academy and Gateway Church hires our Conference Room every Sunday for their worship service and occasionally for other events. The college currently offers 30% discount to its partner organisations and other charities for residential retreats and conferences.

Financial review

Financial position

The financial statements have been drawn up in accordance with the Companies Act 2006, the Charities Act 2011; the trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" updates in 2015 in preparing the annual report and financial statements of the charity.

The financial results show that the college was focused on achieving an on-going viable operational regime with completely new activities and had restricted other operations to preserve its financial resources.

The Charity is operating from their current location under a 99 year lease which commenced on 24/6/1968 and expires on 23/6/2067. As for recent years overall surpluses have been invested in the long-term refurbishment of the provision of the college. The net book value under the leasehold provision now stands at £1,896,853 (2022- £1,941,745) and there is 44 years remaining to the end of the lease term.

The additional expenditure is mainly further uncapitalised maintenance costs with day-to-day low-level operations incurring £64,792 (2022:£147,799) in the year under review.

Reserves policy

The Trustees have determined that the College must:

- hold a minimum level of reserves (defined as the assets which are easily available in the short term, e.g. cash, investments, current monies owed) equivalent to 2 months' worth of operating costs.
- set a planned upper limit on our targeted reserve level so that we do not hold funds back from delivering our charitable activities unnecessarily.

The College aims to manage our reserves within the upper and lower reserve limits, or 'reserves corridor'. We monitor our short and medium forecast position to identify risks that could cause us to fall outside of this corridor (either side of it), and what corrective actions would be required to bring us back into the corridor over a rolling three-year period.

It is essential that our minimum reserve requirement is met by the 'liquid' assets so we can be confident that we would have the funds at any given point in time should we need them. Liquid Assets are readily accessible assets, such as investments and cash.

BIRMINGHAM CHRISTIAN COLLEGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

STRATEGIC REPORT

Financial review

Going concern

The directors considers that the College/Charity accounts should be prepared on the going concern basis. This was determined by the working partnership between The Church of Pentecost-UK(CoP) by which BCC is engaged to train both lay-leaders and clergy of the church in the whole European continent and beyond. This arrangement guarantees student recruitment in the very long term. Also, a long-term lease of the BCC campus in a central location in Birmingham for over forty years gives the college the necessary facilities to serve the churches in the regions.

BCC continues to operate with the assumption that it will remain active for the foreseeable future and that it has the resources needed to continue operating indefinitely until it provides evidence to the contrary.

To offset such costs arising from unforeseen factors impacting the ability of the College to deliver education, the college has business interruption cover of £1.8m. Should the event not be covered by insurance the college is confident that its partnership with The Church of Pentecost-UK provides it with a level of reserves which is more than adequate to cover any eventuality.

Principal risks and uncertainties

It is extremely unlikely that the College would cease to operate through no choice of its own. The College is a fully owned subsidiary of the Church of Pentecost, a global Church which is financially stable and of significant regional and national economic importance. Given this, whilst any provider could potentially close, it is possible that we would continue to operate under the Church of Pentecost as a provider of educational services to its members and leadership.

The trustees review major potential risks that the College faces on a regular basis. As part of the on-going comprehensive site review and planning, continuing risks are being reviewed progressively. The right level of insurance is always used to mitigate some of the risk when applicable. The enormity of the capital funding required for the upgrading of the site and its facilities was considered a major risk. However, both the International and National Councils of The Church of Pentecost uphold the partnership whereby as its subsidiary, the church supports BCC in an arrangement that is mutually beneficial to the two charities. Also, part of the training budget of the church was given towards the operations of BCC. The church also gives full fees or bursaries for lay-leaders to train at BCC and made available additional members of staff on secondment to work at the college and funds a lectureship post at the church's expense because of the training BCC provides to the church and the public.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

STRATEGIC REPORT

Future plans

The partnership between BCC and the Church of Pentecost-UK (CoP-UK) enabled the college to continue running training courses for CoP ministers and leaders throughout the year. The delivery of training will continue at undergraduate and postgraduate degree levels. This is enhancing our prospects for more clients and individuals coming to us for training. In addition to these, the trustees intend to work towards offering other programmes and short courses open to Christians and the public within the West Midlands and further afield.

a. Proposed New Programmes

i. Professional Counselling - CPCAB Level 4 Programme

The documentation for accreditation of the Level 4 Diploma in Therapeutic Counselling course, which is the prerequisite for professional counsellors has been submitted. The College will begin to deliver the programme validated by the Counselling and Psychotherapy Central Awarding Body (CPCAB) by May 2024.

ii. Business Management Programme

We have submitted all the documentation for the BA & MA courses in Business Management to the Birmingham Newman University. The following programmes are planned: Business Foundation Programme, BA Business Management & Entrepreneurship, BA Accounting & Finance, BA Business Administration, MA Strategic Leadership & Management, and MSc International Business Management. However, we have received feedback from the university indicating that there are concerns about the similarity in names between our proposed programmes and those the university plans to offer in the future. As a result, they have deferred their decision pending further clarification. We are engaging with them to resolve these issues.

b. Crowther Hall Furnishing

Following the completion of the Crowther Hall after all building regulations requirements were met, the furnishing of the building began this year with the installation of new interactive touchscreens in both classrooms and offices within the building. The Fire Risk Assessor and Building Control have recommended that, given the existing fire exits, the maximum capacity for the first floor of the building is 120 people. To accommodate approximately 220 occupants, we must install an exterior fire escape for the first floor. Additionally, our plans for 2024 include furnishing the lecture room, library, and offices with desks, chairs and desktop computers, among other necessary items. We are committed to completing this work by the end of 2024.

c. Roof and Gutter Cleaning of All Buildings on Site.

We plan to carry out this exercise on the buildings on site to avoid severe roof problems, structural damage and costly future repairs.

d. Application for Skilled Worker and Student Sponsor Licence

Following the registration of BCC in the register of English Higher Education providers by the OfS, we plan to submit an application to the UKVI for the skilled worker and student sponsor licence. Upon successful approval, the licence will enable the recruitment of skilled workers and international students around the world. This move demonstrates BCC's commitment to providing quality education, promoting cross-cultural understanding, and offering global perspectives to enrich the educational experience of our students while supporting international students.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The College is a charitable company limited by guarantee and established by Memorandum and Articles of Association dated 22 November 1988. It is governed by Directors who are also Trustees for the purpose of charity law. In the event of the charity being wound up, the liability of the members is limited to £1 each.

BIRMINGHAM CHRISTIAN COLLEGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors/Trustees who served during the year were as follows:

Rev Dr L A E Donkor - (Chairman)
Rev W D Kugbeadjor - (Secretary/Principal)
Rev K J Frempong-Boadu
Mr K J Adomako
Mrs W Agyemang
Rev F O Kwaah
Rev Prof. K Agyapong-Koduah
Rev E A Bekoe
Rev E K Nyamekye (Appointed - 21/02/2023)

The trustees were recruited in recognition of the current needs of the Board and of the skills and experience of the prospective appointee. There is a process for the appointment of new members that includes a review of prospective trustees by Board members. Training for new trustees is arranged according to individual circumstances and with recognition of previous experience in working with charities and charitable companies. Mainly, the trustees are drawn from a pool of leaders from our partner church, The Church of Pentecost and some individuals who have the necessary skills-set, knowledge and experience.

Organisational structure

The Board of Trustees is in overall charge of the charity. Day to day management of operational activities is managed by the Principal, Rev. William Doe Kugbeadjor, who is also the secretary of the Board of Trustees and a team of senior management staff. The board has worked conscientiously to ensure that BCC and CoP-UK benefits mutually from the activities at BCC and these two charities' objectives are met in the process.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Birmingham Christian College for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

BIRMINGHAM CHRISTIAN COLLEGE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 6th May 2024..... and signed on the board's behalf by:



.....
Rev Dr Lord E Donkor
Chairman



.....
Rev W D Kugbeadjor
Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BIRMINGHAM CHRISTIAN COLLEGE

Opinion

We have audited the financial statements of Birmingham Christian College (the 'charitable company') for the year ended 31st December 2023 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BIRMINGHAM CHRISTIAN COLLEGE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BIRMINGHAM CHRISTIAN COLLEGE**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

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Ebenezer Okai FCCA; BSc (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 09/05/2024

BIRMINGHAM CHRISTIAN COLLEGE**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,683	143,586	146,269	755,044
Charitable activities					
College operating activities	3	445,882	-	445,882	487,546
Other income		311	-	311	2,579
Total		<u>448,876</u>	<u>143,586</u>	<u>592,462</u>	<u>1,245,169</u>
EXPENDITURE ON					
Charitable activities					
College operating activities	4	<u>408,466</u>	<u>188,480</u>	<u>596,946</u>	<u>678,152</u>
NET INCOME/(EXPENDITURE)		40,410	(44,894)	(4,484)	567,017
RECONCILIATION OF FUNDS					
Total funds brought forward		105,832	1,953,389	2,059,221	1,492,204
TOTAL FUNDS CARRIED FORWARD		<u>146,242</u>	<u>1,908,495</u>	<u>2,054,737</u>	<u>2,059,221</u>

The notes form part of these financial statements

BIRMINGHAM CHRISTIAN COLLEGE

BALANCE SHEET
31ST DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	1,917,055	1,970,478
CURRENT ASSETS			
Debtors	11	159,831	180,333
Cash at bank		<u>26,971</u>	<u>16,195</u>
		186,802	196,528
CREDITORS			
Amounts falling due within one year	12	(49,120)	(107,785)
NET CURRENT ASSETS		<u>137,682</u>	<u>88,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,054,737</u>	<u>2,059,221</u>
NET ASSETS		<u>2,054,737</u>	<u>2,059,221</u>
FUNDS	14		
Unrestricted funds		146,242	105,832
Restricted funds		<u>1,908,495</u>	<u>1,953,389</u>
TOTAL FUNDS		<u>2,054,737</u>	<u>2,059,221</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th May 2024 and were signed on its behalf by:



.....
Rev Dr Lord E Donkor
Chairman



.....
Rev W D Kugbeadjor
Secretary

The notes form part of these financial statements

BIRMINGHAM CHRISTIAN COLLEGE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>10,776</u>	<u>629,029</u>
Net cash provided by operating activities		<u>10,776</u>	<u>629,029</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(644,202)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(644,202)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		10,776	(15,173)
Cash and cash equivalents at the beginning of the reporting period		<u>16,195</u>	<u>31,368</u>
Cash and cash equivalents at the end of the reporting period		<u>26,971</u>	<u>16,195</u>

The notes form part of these financial statements

BIRMINGHAM CHRISTIAN COLLEGE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of financial activities)	(4,484)	567,017
Adjustments for:		
Depreciation charges	53,426	53,425
Decrease/(increase) in debtors	20,499	(57,832)
(Decrease)/increase in creditors	(58,665)	66,419
Net cash provided by operations	<u>10,776</u>	<u>629,029</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank	<u>16,195</u>	<u>10,776</u>	<u>26,971</u>
	<u>16,195</u>	<u>10,776</u>	<u>26,971</u>
Total	<u>16,195</u>	<u>10,776</u>	<u>26,971</u>

The notes form part of these financial statements

BIRMINGHAM CHRISTIAN COLLEGE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

The Charity's policy is that individual fixed assets acquired costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Depreciation is provided at rates calculated to write off the cost less estimated residual value, over their expected useful lives.

Office equipment - Straight line over 4 years

Computers - Straight line over 5 years

Leasehold property - Straight line over the term of the lease (99 years)

Leased equipment - Straight line over the term of the lease (99 years)

TAXATION

As a Charity, Birmingham Christian College is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BIRMINGHAM CHRISTIAN COLLEGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Small donations	2,683	3,168
Church of Pentecost - UK	93,586	601,876
International Missions	<u>50,000</u>	<u>150,000</u>
	<u>146,269</u>	<u>755,044</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Academic income	College operating activities	219,386	295,508
Rental income	College operating activities	4,530	4,790
Students accommodation rent	College operating activities	<u>221,966</u>	<u>187,248</u>
		<u>445,882</u>	<u>487,546</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
College operating activities	<u>592,246</u>	<u>4,700</u>	<u>596,946</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	198,154	160,480
Communication costs	28,082	41,064
Freelance lecturers	21,284	12,347
Accreditation and course development fees	26,742	58,119
Library costs	10,536	10,506
Travel and conferences	6,396	7,745
Catering	444	3,389
Office costs	(4,012)	1,435
Website and computer costs	1,230	2,963
Repairs & maintenance	64,792	147,799
Council tax	3,523	3,765
Heat and light	55,442	27,096
Health and safety	7,186	15,460
Water charges	12,578	6,373
Subscription and licenses	6,577	1,015
Bank charges	1,084	1,160
Insurance	15,553	17,678
Legal and professional expense	1,514	1,080
Training and CPD	3,316	677
Bad debts	20,987	42,257
Advertising and marketing	(420)	(1,006)
Student bursaries	2,430	9,596
Graduation cost	2,765	668
Student accommodation cost	<u>41,707</u>	<u>48,960</u>
Carried forward	527,890	620,626

BIRMINGHAM CHRISTIAN COLLEGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	527,890	620,626
Course development costs	10,930	-
Depreciation	<u>53,426</u>	<u>53,426</u>
	<u>592,246</u>	<u>674,052</u>

6. SUPPORT COSTS

	Governance costs
	£
College operating activities	<u>4,700</u>

Support costs, included in the above, are as follows:

	2023	2022
	College operating activities	Total activities
	£	£
Auditors' remuneration	<u>4,700</u>	<u>4,100</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	4,700	4,100
Depreciation - owned assets	<u>53,426</u>	<u>53,426</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

BIRMINGHAM CHRISTIAN COLLEGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	169,536	135,180
Social security costs	15,718	11,902
Other pension costs	12,900	13,398
	<u>198,154</u>	<u>160,480</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	3	3
Academic	<u>3</u>	<u>3</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st January 2023 and 31st December 2023	<u>2,452,760</u>	<u>63,446</u>	<u>10,931</u>	<u>2,527,137</u>
DEPRECIATION				
At 1st January 2023	511,015	39,086	6,558	556,659
Charge for year	<u>44,892</u>	<u>6,345</u>	<u>2,186</u>	<u>53,423</u>
At 31st December 2023	<u>555,907</u>	<u>45,431</u>	<u>8,744</u>	<u>610,082</u>
NET BOOK VALUE				
At 31st December 2023	<u>1,896,853</u>	<u>18,015</u>	<u>2,187</u>	<u>1,917,055</u>
At 31st December 2022	<u>1,941,745</u>	<u>24,360</u>	<u>4,373</u>	<u>1,970,478</u>

The leasehold property of Crowther Hall was valued at £375,000 on 8 August 2011 by Bigwood Chartered Surveyors of 104 - 106 Colmore Row Birmingham B3 3AG.

The property is scheduled to be revalued on completion of all major refurbishing and re-equipping that continues at the Balance Sheet date.

BIRMINGHAM CHRISTIAN COLLEGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	154,039	159,485
Other debtors	<u>5,792</u>	<u>20,848</u>
	<u>159,831</u>	<u>180,333</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	12,567	54,184
Social security and other taxes	4,204	3,898
Accruals and deferred income	<u>32,349</u>	<u>49,703</u>
	<u>49,120</u>	<u>107,785</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	8,560	1,908,495	1,917,055	1,970,478
Current assets	186,802	-	186,802	196,528
Current liabilities	<u>(49,120)</u>	<u>-</u>	<u>(49,120)</u>	<u>(107,785)</u>
	<u>146,242</u>	<u>1,908,495</u>	<u>2,054,737</u>	<u>2,059,221</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	105,832	40,410	146,242
Restricted funds			
College activities	1,953,389	(44,894)	1,908,495
TOTAL FUNDS	<u>2,059,221</u>	<u>(4,484)</u>	<u>2,054,737</u>

BIRMINGHAM CHRISTIAN COLLEGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,876	(408,466)	40,410
Restricted funds			
College activities	143,586	(188,480)	(44,894)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>592,462</u>	<u>(596,946)</u>	<u>(4,484)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	119,512	(13,680)	105,832
Restricted funds			
College activities	1,372,692	580,697	1,953,389
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,492,204</u>	<u>567,017</u>	<u>2,059,221</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	510,436	(524,116)	(13,680)
Restricted funds			
College activities	734,733	(154,036)	580,697
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,245,169</u>	<u>(678,152)</u>	<u>567,017</u>

BIRMINGHAM CHRISTIAN COLLEGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	119,512	26,730	146,242
Restricted funds			
College activities	1,372,692	535,803	1,908,495
TOTAL FUNDS	<u>1,492,204</u>	<u>562,533</u>	<u>2,054,737</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	959,312	(932,582)	26,730
Restricted funds			
College activities	878,319	(342,516)	535,803
TOTAL FUNDS	<u>1,837,631</u>	<u>(1,275,098)</u>	<u>562,533</u>

15. ULTIMATE PARENT COMPANY

The Church of Pentecost - UK is the parent company of Birmingham Christian College (BCC). The formal process was completed on 5th August 2020. There was no transfer of funds to acquire control of BCC. The trustees believed that a closer legal partnership provided a security for the sponsorship received by the College.

16. RELATED PARTY DISCLOSURES

No remuneration or expenses were paid to the trustees other than: Joyce Donkor (Spouse of Current Chair) - £24,570 (2022- Nil) as staff wages.

The Parent company paid the salaries for the Principals of the College, Rev W Kugbeadjor (January - December 2023). These cost are not recognised in the accounts of the College.

The Church of Pentecost - UK made donations of £93,586 (2022 - £601,876). The £93,586 included £40,020 towards the salary cost of Rev. Caleb Nyanni the Academic Dean and £53,566 to the building refurbishment work being undertaken and other operational cost for the College.

BIRMINGHAM CHRISTIAN COLLEGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

17. RESTRICTED FUNDS

For the benefit of users of the accounts the restricted funds is equal to the net book value of the leasehold property and buildings as shown in note 10 of the financial statements.

BIRMINGHAM CHRISTIAN COLLEGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Small donations	2,683	-	2,683	3,168
Church of Pentecost - UK	-	93,586	93,586	601,876
International Missions	-	50,000	50,000	150,000
	2,683	143,586	146,269	755,044
Charitable activities				
Academic income	219,386	-	219,386	295,508
Rental income	4,530	-	4,530	4,790
Students accommodation rent	221,966	-	221,966	187,248
	445,882	-	445,882	487,546
Other income				
Sundry income	311	-	311	2,579
Total incoming resources	448,876	143,586	592,462	1,245,169
EXPENDITURE				
Charitable activities				
Wages	120,441	49,095	169,536	135,180
Social security	15,718	-	15,718	11,902
Pensions	12,900	-	12,900	13,398
Communication costs	28,082	-	28,082	41,064
Freelance lecturers	21,284	-	21,284	12,347
Accreditation and course development fees	7,367	19,375	26,742	58,119
Library costs	-	10,536	10,536	10,506
Travel and conferences	6,396	-	6,396	7,745
Catering	444	-	444	3,389
Office costs	(4,012)	-	(4,012)	1,435
Website and computer costs	1,230	-	1,230	2,963
Repairs & maintenance	11,143	53,649	64,792	147,799
Council tax	3,523	-	3,523	3,765
Heat and light	55,442	-	55,442	27,096
Health and safety	7,186	-	7,186	15,460
Water charges	12,578	-	12,578	6,373
Subscription and licenses	6,577	-	6,577	1,015
Bank charges	1,084	-	1,084	1,160
Insurance	15,553	-	15,553	17,678
Legal and professional expense	1,514	-	1,514	1,080
Training and CPD	3,316	-	3,316	677
Bad debts	20,987	-	20,987	42,257
Advertising and marketing	(420)	-	(420)	(1,006)
Carried forward	348,333	132,655	480,988	561,402

This page does not form part of the statutory financial statements

BIRMINGHAM CHRISTIAN COLLEGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	348,333	132,655	480,988	561,402
Student bursaries	2,430	-	2,430	9,596
Graduation cost	2,765	-	2,765	668
Student accommodation cost	41,707	-	41,707	48,960
Course development costs	-	10,930	10,930	-
Depreciation of tangible fixed assets	<u>8,531</u>	<u>44,895</u>	<u>53,426</u>	<u>53,426</u>
	403,766	188,480	592,246	674,052
Support costs				
Governance costs				
Auditors' remuneration	<u>4,700</u>	<u>-</u>	<u>4,700</u>	<u>4,100</u>
Total resources expended	<u>408,466</u>	<u>188,480</u>	<u>596,946</u>	<u>678,152</u>
Net income	<u>40,410</u>	<u>(44,894)</u>	<u>(4,484)</u>	<u>567,017</u>

This page does not form part of the statutory financial statements